



EXCITING NEW *FIRSTS* AT BARTER NETWORK LIMITED

Barter Network Limited, now in its fifth year of operation – headquartered in Toronto – is Canada's pre-eminent barter exchange. Last year's surge in our member roster surpassed our expansion goal of 1,900 networked accounts: with the addition of 300 new companies in 2004, we have over 4,000 Barter Network card holders trading, today. Through this exceptionally active membership, *BNL* manages an annual trade flow of over \$55 million in goods and services!

BNL is proud to announce the *first* airline to join a Canadian barter exchange. With the addition of *Excursion Air*, Barter Network breaks new ground! We've always had world class travel from our high profile members such as Sandals/Beaches Resorts and VIA Rail, but now we can *get* you there, too - come fly with us in 2005!

Fresh off winning the Consumers' Choice Award for Toronto last year, Barter Network is pleased to announce winning yet again – for *both* Toronto and Ottawa. After *just* acquiring the Trans America Trade Exchange, based in Ottawa, BNL has built the confidence in the local trading community to "Consumers' Choice" levels. In response to our members' acknowledgement: All we can do is continue to offer the best service imaginable; highest regard for our membership and deepest respect for their trade dollar.

Barter Network Limited experienced a number of plateaus in 2004/05: opening their first branch office (Ottawa); passing \$55 million in annual trade flow for the first time – combined with their highest single month of trading – just under \$7 million! BNL introduced pre-paid *gift* cards for the first time in Canada and their members quickly improvised, using the cards to improve their company's pre-paid medical & dental plans.

And finally, the founder of Barter Network – Patti Falus - won the Canadian Woman Entrepreneur of the Year Award for 2004. Barter is all about business and if *that* isn't a sign of integrity, perseverance and business acumen in the ranks at BNL, we don't know what is!

Our business is built on longevity, security and trust in the knowledge that your trade dollar will *not* de-value. Ask *any* of the 1,900 companies (including several Profit 1000's) that call BNL their barter *bank* – after careful scrutiny, they chose an exchange they could count on!

Let Barter Network Limited be "Your Trading Partner".

Patti Falus
President

David Holland
Vice-President